SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 248 be amended to read as follows:

1	Page 2, line 21, delete "The" and insert "(a) Except as provided in
2	subsections (b) and (c), the".
3	Page 2, between lines 24 and 25, begin a new paragraph and insert:
4	"(b) In the case of a taxpayer other than a corporation, the
5	amount allowable as a credit under this section for any taxable
6	year shall not exceed one hundred dollars (\$100) in the case of a
7	single return or two hundred dollars (\$200) in the case of a joint
8	return.
9	(c) In the case of a corporation, the amount allowable as a credit
10	under this section for any taxable year shall not exceed:
11	(1) ten percent (10%) of such corporation's total adjusted
12	gross income tax under IC 6-3-1 through IC 6-3-7 for such
13	year (as determined without regard to any credits against that
14	tax); or
15	(2) one thousand dollars (\$1,000);
16	whichever is less.".
	(Reference is to SB 248 as printed January 18, 2008.)

Senator SKINNER

MO024803/DI 114+